

Mission & Value Proposition

<u>Purpose</u>

The purpose of the <u>Westminster Energy Forum</u> (WEF) is to deliver:

'A Senior UK Leadership Network & Knowledge Exchange Programme for the Strategic Evaluation of Energy Transition, Climate & Nature Risks.'

Founded in 2004, the WEF functions as a small, independent think tank which delivering nine meetings during the political year with its primary <u>objectives</u> being to:

- **Share** strategic information on the challenges and opportunities of decarbonisation policy, investment and infrastructure by focusing on the early warning of risks and impacts.
- **Convene** and integrate expert practitioners drawn from a wide range of varied sector silos in order to help raise the overall common denominator of understanding for decision-making.
- **Inform** political and corporate leaders with market intelligence in support of their specific Net Zero goals and ambitions.

Strategic Themes that define the WEF Programme and its Value:

The WEF's Annual Programme cycle is informed by five strategic themes that drive the pathfinding nature of all WEF agendas throughout the political year. These Themes currently are:

- Uncertainties and Trends in Global Energy Transitions, Climate Change & Nature Risks
- Geopolitics of International Energy Transitions, and Implications for Net Zero Delivery Targets
- Deliverability of the UK's Energy Transition: Policy, Regulation, Finance and the Licence to Operate
- Energy System Transformation and Industrial Change: Project Criteria and Deliverability
- Systemic Climate & Nature Risks: Implications for Corporate Strategy and Financial Markets

The WEF provides **unique value** for senior-level stakeholders in government, and in the wider energy and climate arena, by addressing the UK's strategic challenges in a cross-silo, integrated and international context, evaluating both the emerging threats to the delivery of policy and infrastructure, and / or helping to identify new opportunities for innovation and development.

During the past 20 years of continuous operations the WEF has:

- Convened 175 meetings by invitation in London, involving 20,000 delegate practitioners.
- Delivered >1250 actionable briefings, including over 100 of them during the COVID pandemic as part of a dedicated Outreach programme that reached >10,000 people internationally in the run up to the UK's COP26 Presidency.
- Provided > £1.5m of pro bono value via open access to the WEF programme to support over 250 senior civil servants (Depts, NDPBs + Regulators).

WEF has also pursued a long-term campaign of 'nudging' to encourage stronger understanding and appreciation of the potential of disruptive risks (tipping points) within climate scenarios and, thereby, the need to at least consider high impact-low likelihood events as becoming increasingly plausible, especially in the context of strategic national security. This campaign, for example, supported the push for a revised 1.5°C target in the run-up to COP21 by supporting climate security horizon scanning for the French MoD.

We have broadened the understanding of the cascading, multiplier threat from climate change across the private sector disciplines by embedding climate risk analysis and uncertainty throughout our programme, and integrating narratives for emerging climate science and world-leading research organisations with regular metrics and input from the insurance sector so that risk becomes the common language for discussing climate and transition decisions.

The WEF Programme will be updated in January 2025 to focus more closely on the **2025-2050 Mission Critical early-warning signs** of changes at the growing interface between energy transition risks, climate risks and nature risks, expanding our Knowledge Exchange Programme by invitation with key stakeholders who are central to the design and delivery of related policy, regulation, investment and infrastructure.

Operation & Network Benefits:

Approximately ninety <u>leading corporate organisations</u> representing the commercial value chain underwrite the WEF's operating costs, and this allows us to convene an equal number of organisations from the public sector, diplomatic and NGO domains who, together, form the WEF's <u>Knowledge Exchange</u>. This ensures that the WEF can convene, and brief, the right breadth of decision-makers whilst still being apolitical, unbiased, and free of lobbying.

Corporate clients have guaranteed access to this unique, invite-only network, and their memberships are organisational in nature, not individual. This transferability means that the most appropriate individuals for any WEF session during the year may attend and, where space allows, we can often provide the occasional extra seat for colleagues and / or their guests.

Industry attendance is generally at the level of partner / vice president / executive director, or the practitioner tier below. The emphasis is very much on involvement and facilitation, a role that the WEF has fulfilled successfully for nearly twenty years. We always make all content from our seminars available for circulation, and we also support our members by linking them up with others in the WEF network outside of the seminars where requested.

All our seminar venues are provided by our members pro bono, and we do not accept sponsorship – specific individuals and organisations are invited by the WEF Director to share expert views. We are also happy to make our network aware of relevant members' thought leadership and publications after events as part of our content outreach.

WEF seminars, typically follow a programme sequence that covers emerging energy, climate and nature issues in the design and delivery of policy, regulation, investment, corporate roles, project delivery challenges, environmental and geopolitical contexts, and technology. Every inperson seminar is an intensive 0830-1315hrs session with at least either expert speakers.

WEF Programme Calendar:

Sep 26 2024	Annual pre-COP Review of UK Energy Transition, Climate and Nature Risks: Implications for Policy and Markets
Nov 5 2024	UK Onshore Energy System Review
Dec 3 2024	Global Issues in Nuclear New Build, Safety, Regulation & Insurance - No.9 (NRI closed webinar)

- Dec 10 2024 UK Offshore Energy System Review
- Jan 22 2025 Annual post-COP Review of International Climate Risk, Resilience & Response
- Mar 5 2025 Annual UK Energy Transition Review: Progress in an International Context, & Risks of Derailment
- May 7 2025 Systemic Climate & Nature Risks: Implications for Financial Markets and a Resilient Transition
- May 28 2025 Global Issues in Nuclear New Build, Safety, Regulation & Insurance No.10 (NRI closed)
- Jul 9 2025The Geopolitics and Economics of the Energy Transition: Evaluating Global
Risk & Resilience in the Face of Accelerating Climate Change

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