

Westminster Energy Forum, 10 December 2024: Post-COP29, the UK, and 2025

COP29 Outcomes

- Weak finance deal, will damage North-South relations still further
- Collective climate action went backwards, cf on the transition and fossil fuel phase-out
- Article 6/Carbon Markets – watch this space
- Makes a disorderly transition more likely

Risks to UK Climate Policy and Targets

- Three-cornered relationship with US and EU
- Bipartisan political consensus on climate is breaking down

But, UK the COP poster child!

- Ambitious NDC
- Clean Power Alliance

The Challenges for 2025

- The critical role of NDCs 2.0 – ambition and detail required
- Multilateralism under attack
- Huge pressure on Brazil and COP30