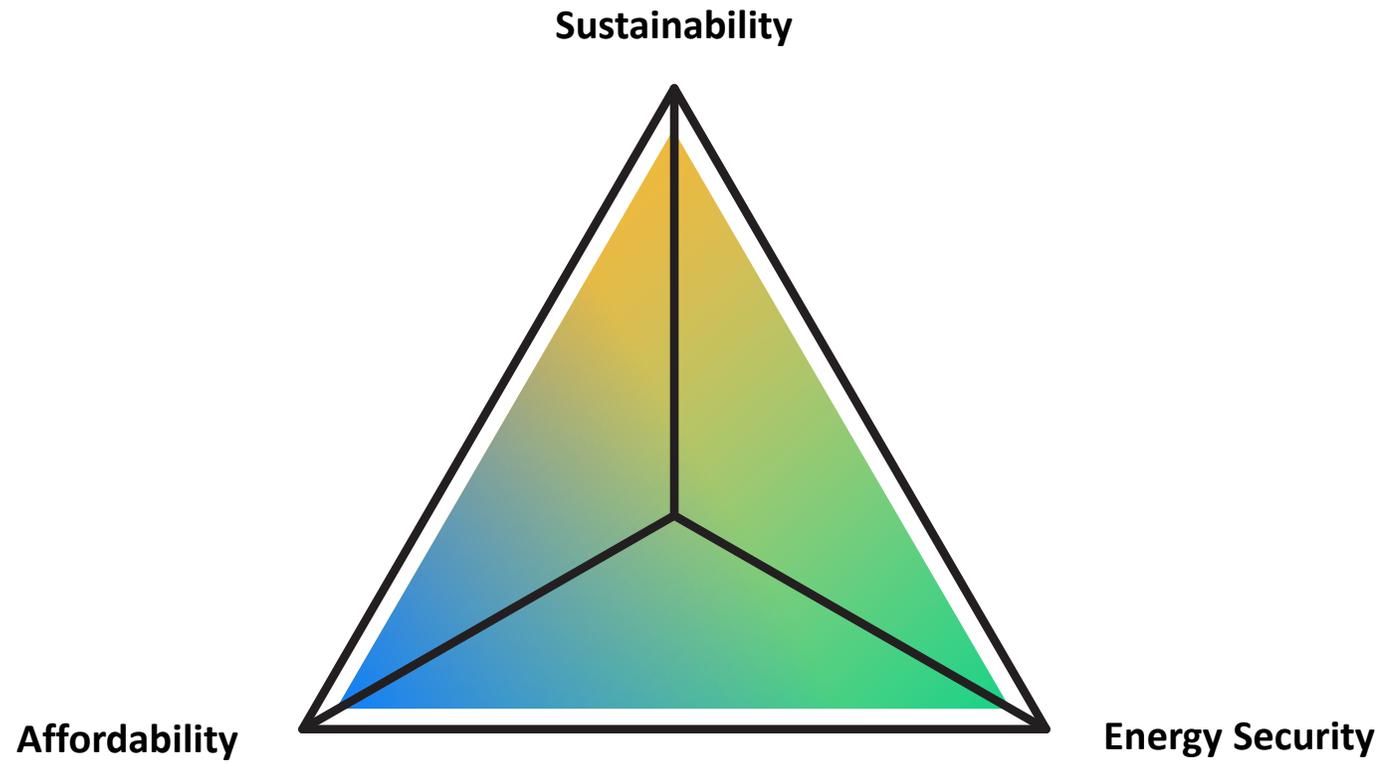


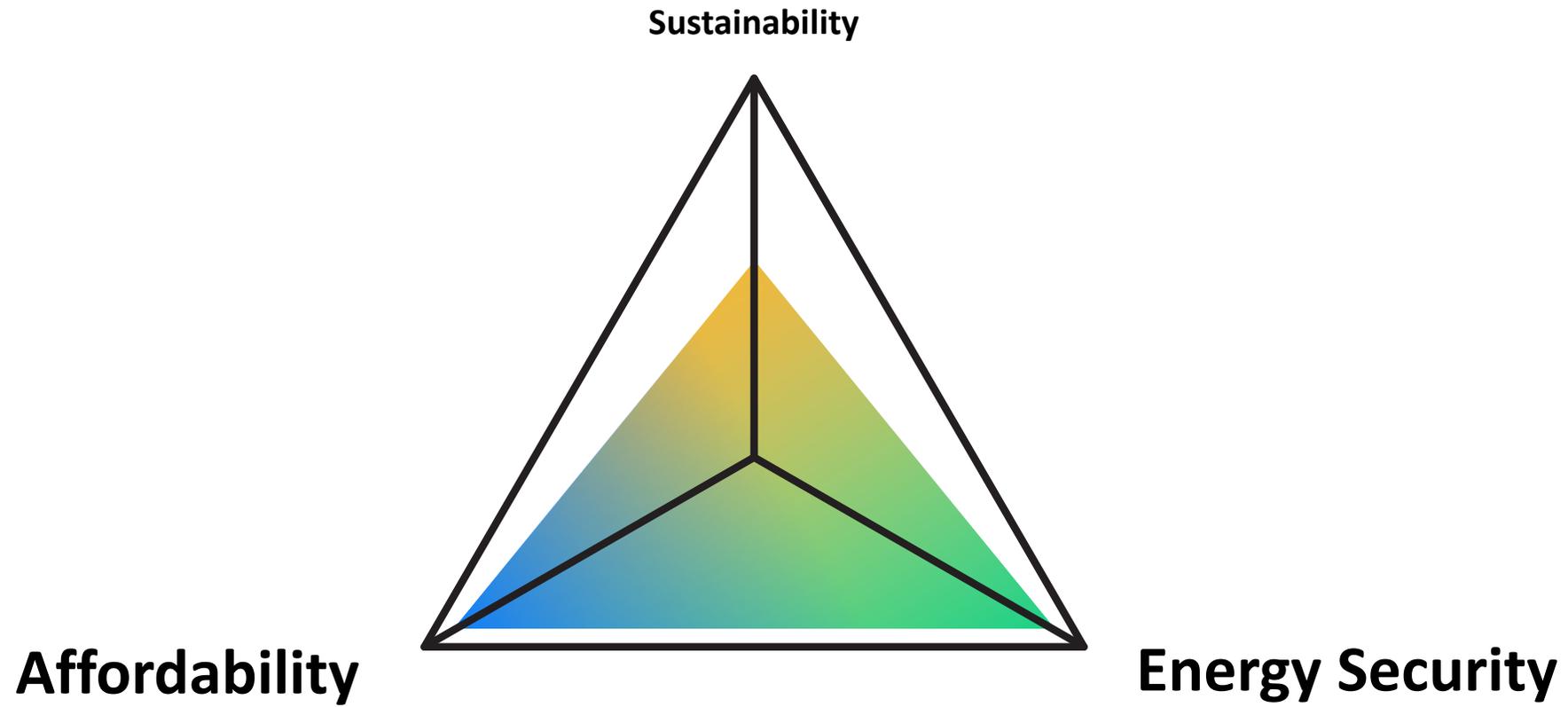
Jacobs

The potential of
geopolitical
events to impact
global business
and transition
delivery:

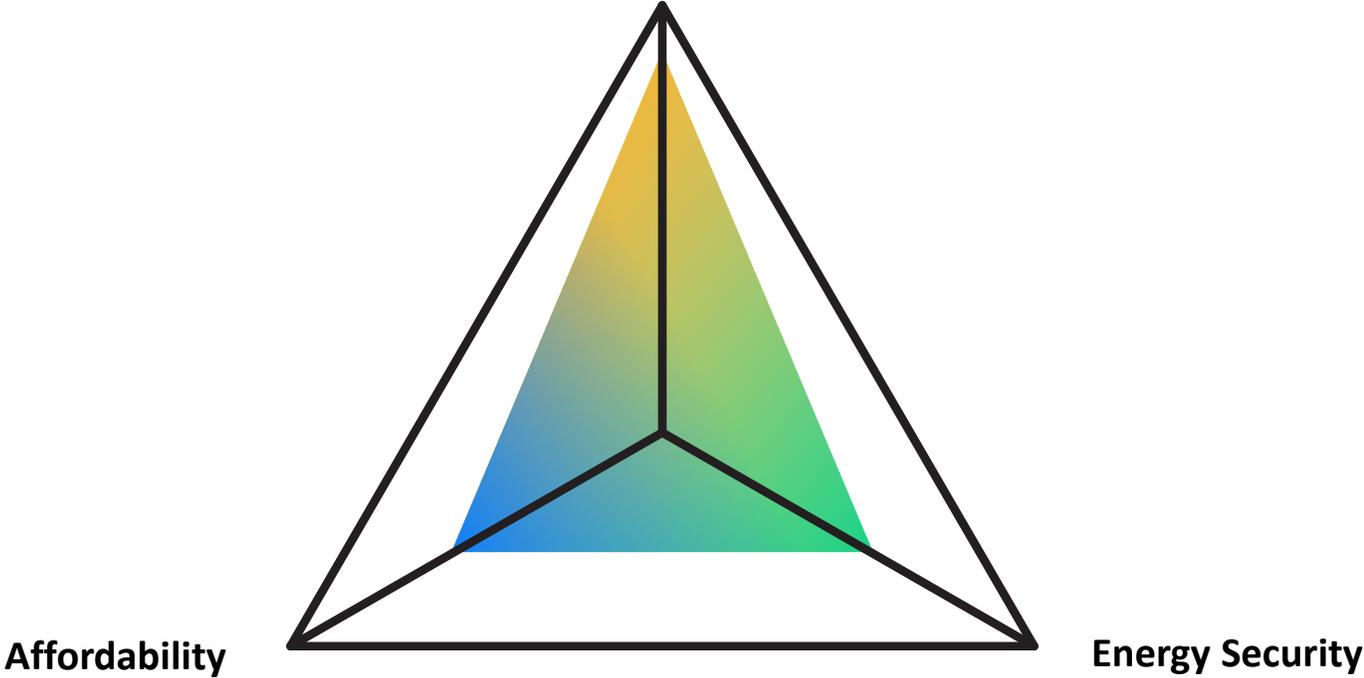
*How large
multi-nationals
might respond*







Sustainability

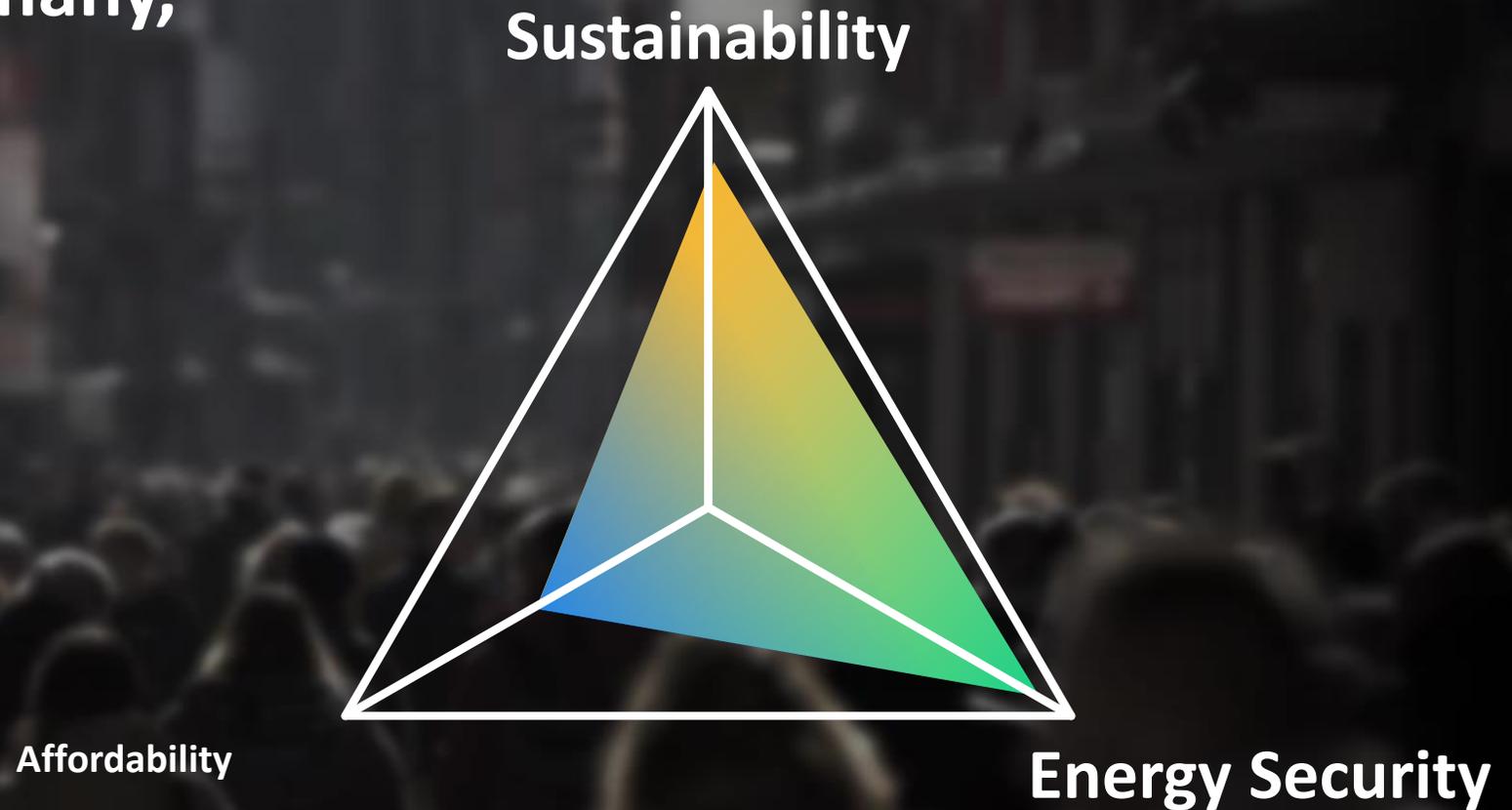


Klimaschutzgesetz, Germany, EU

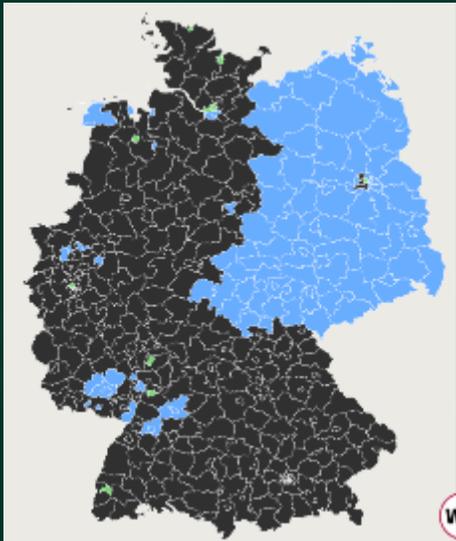
In 2023, €57bn approved; mostly
towards green construction

Renewable electricity

Industrial Decarbonisation

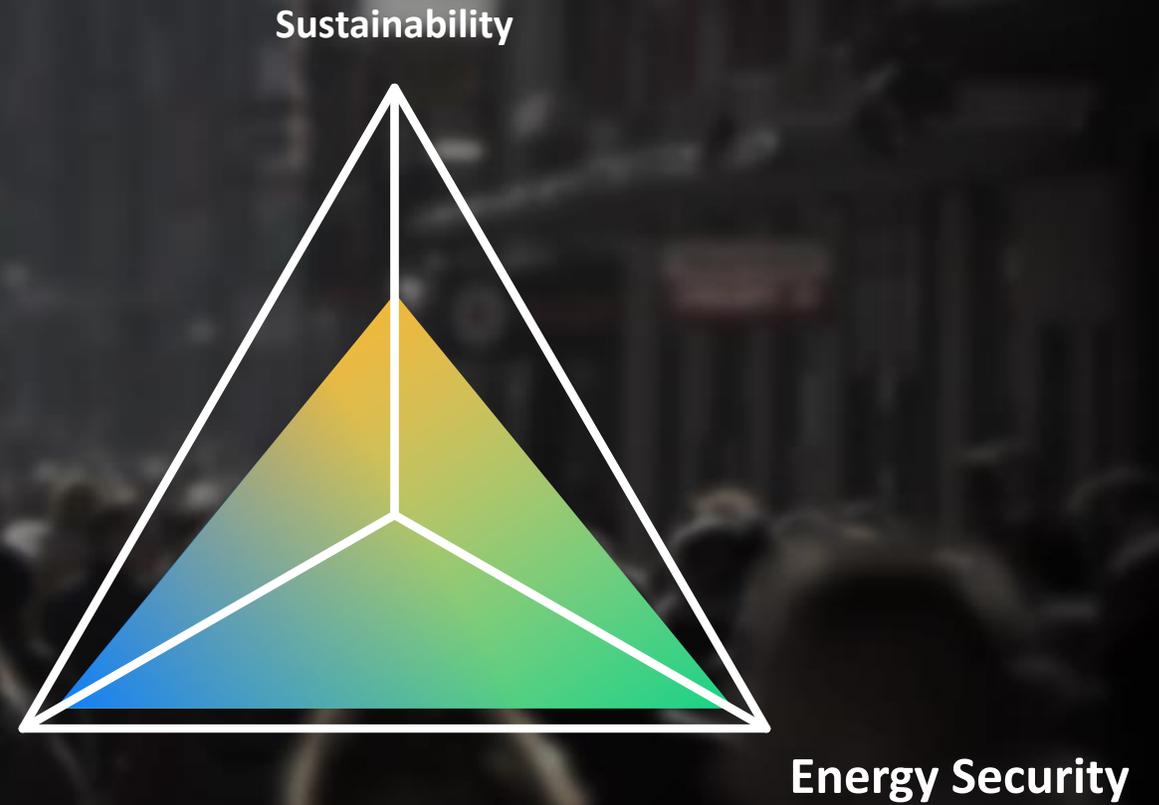


Klimaschutzgesetz, Germany, EU



Increasing Right Wing influence?

East-West narrative?



Klimaschutzgesetz, Germany, EU



Transmission Future?

2025: A right wing coalition?

Continued Investment?

Or a changed political
narrative?



Hydrogen Future?

Changing Energy Policy?

Soaring costs

Supply chain pressures

United States

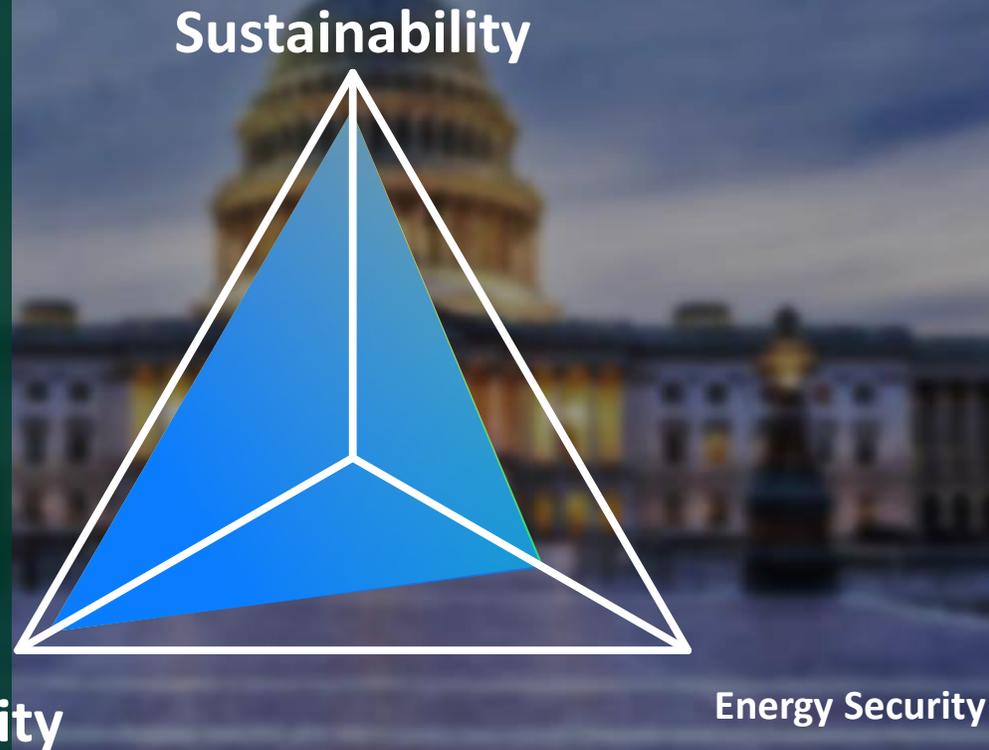
Democrat

Priorities:

Emphasis on Renewables

Continued Investment support

Hydrogen economy



United States

Republican

Priorities:

Economy

Energy security

Made in America

Make America great again

Affordability

Sustainability

Energy Security

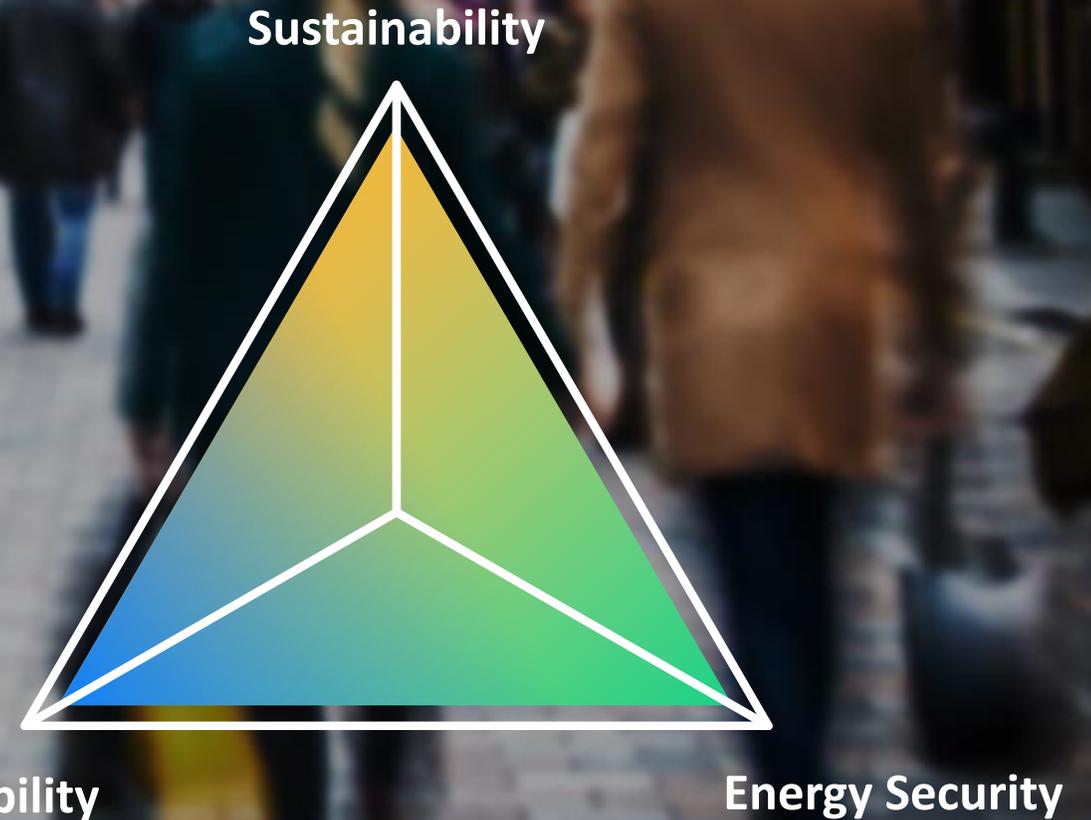


United Kingdom



“Strategy to reduce energy bills, foster energy security and create new jobs.”

- GBE



United Kingdom



Transmission grid:

Will we see a continued pace in transmission investment?

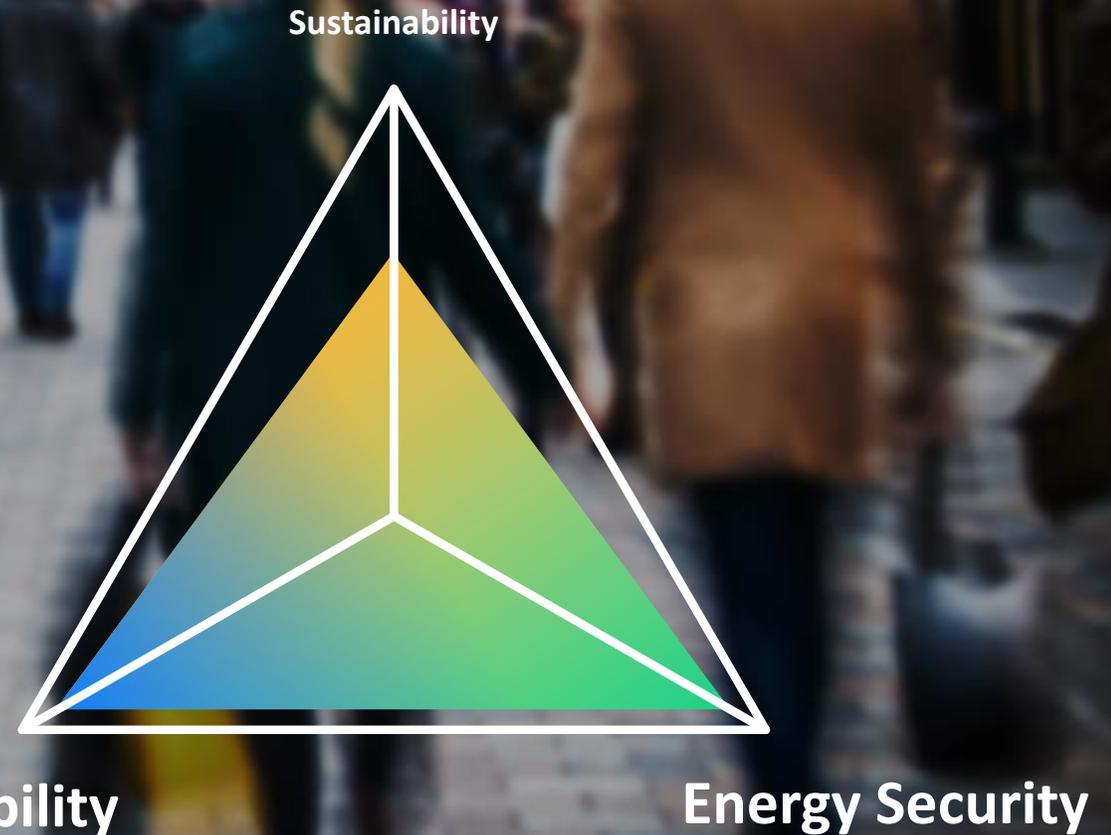


Hydrogen:

Political priority?

Committed investments

Key questions to answer



SUMMARY



2025 is a change year



Private sector funding will increasingly drive the ET but Governments need to provide certainty!