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Heavy industry holds the key to decarbonization

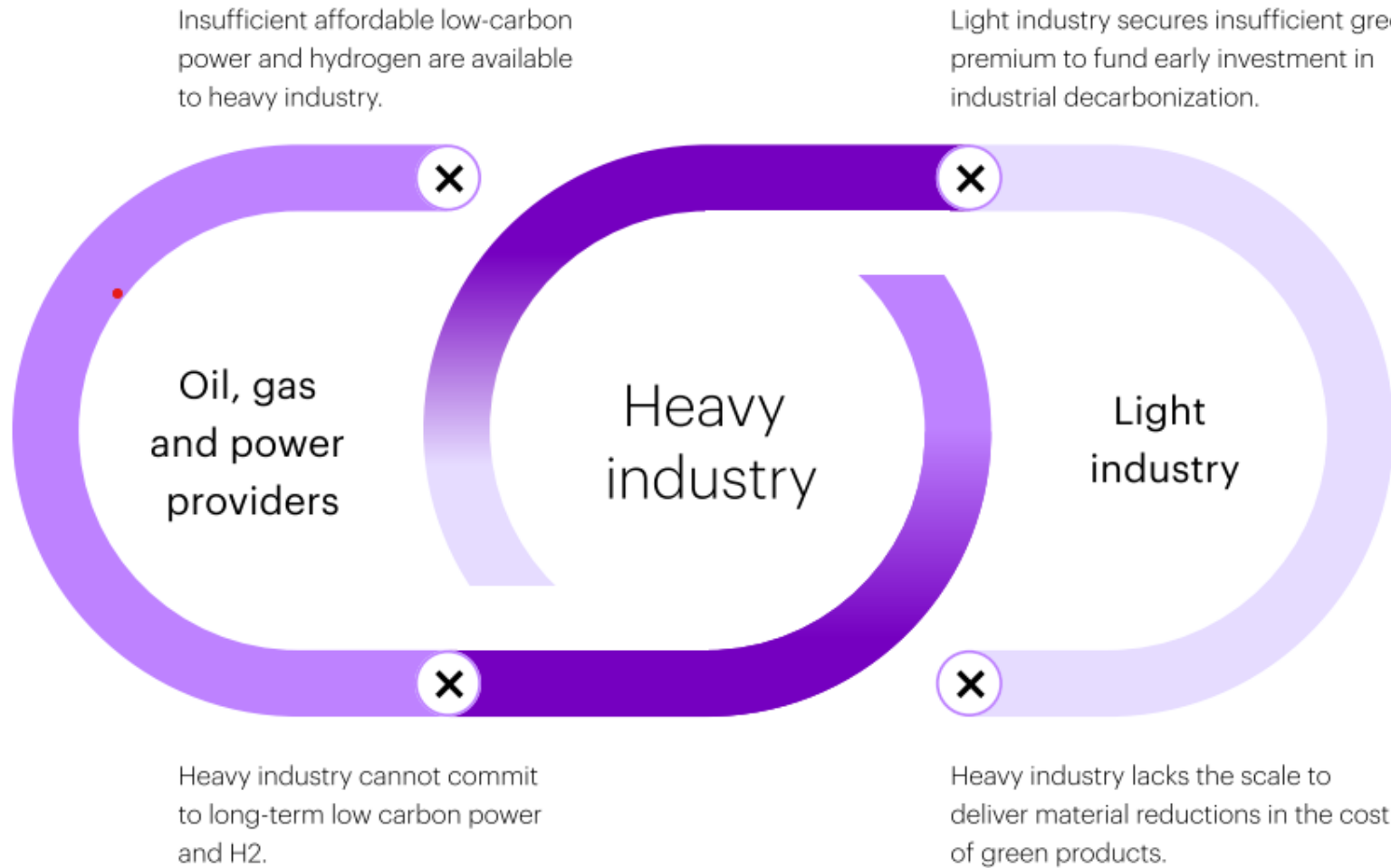


Figure 1: Vicious cycle of inaction

Source: Accenture analysis, 2023

Three years, three imperatives

Decarbonization demands three kinds of actions—each involving a coordinated effort but led by a different industry.

01

*Led by light
industry*

**Target green
premiums** to
finance the initial
phase of industrial
decarbonization

02

*Led by energy
providers*

**Accelerate scaling low
carbon power and
hydrogen** to guarantee
an affordable and
secure supply

03

*Led by heavy
industry*

**Drive down capital
and operating
expenses** of low-
carbon
infrastructure

If we start delivering on each of these imperatives, we can break through the trade-off between economic growth and decarbonization.



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Working as one to achieve
growth and decarbonization
for all

