

# Westminster Energy Forum

Risk transfer options for the range of  
increasing climate impacts

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URANIUM  
IT'S  
JUST NOT  
CRICKET

TOXIC  
WASTE



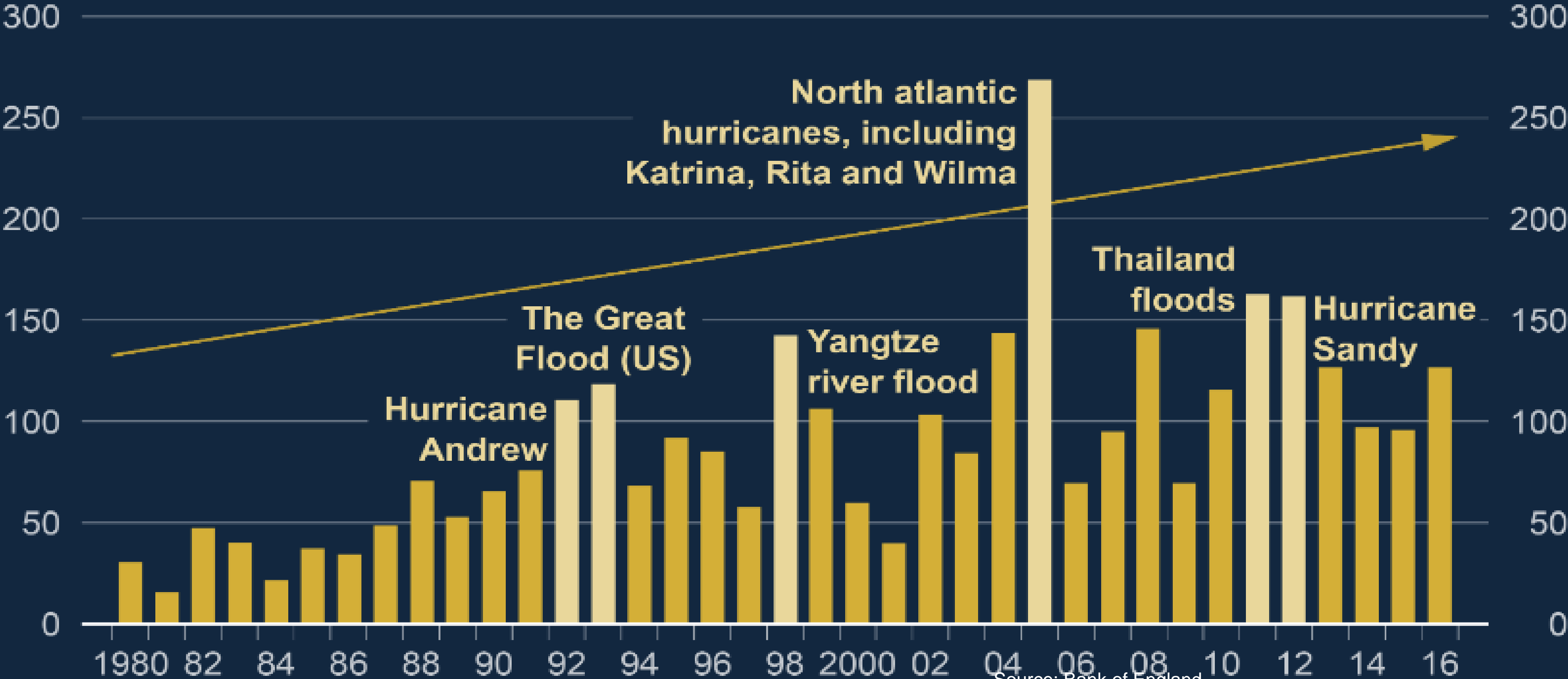
TERMINATING  
THE EARTH



THIS IS HOW HOAXY BEGAN

# Global economic losses from extreme weather events have increased

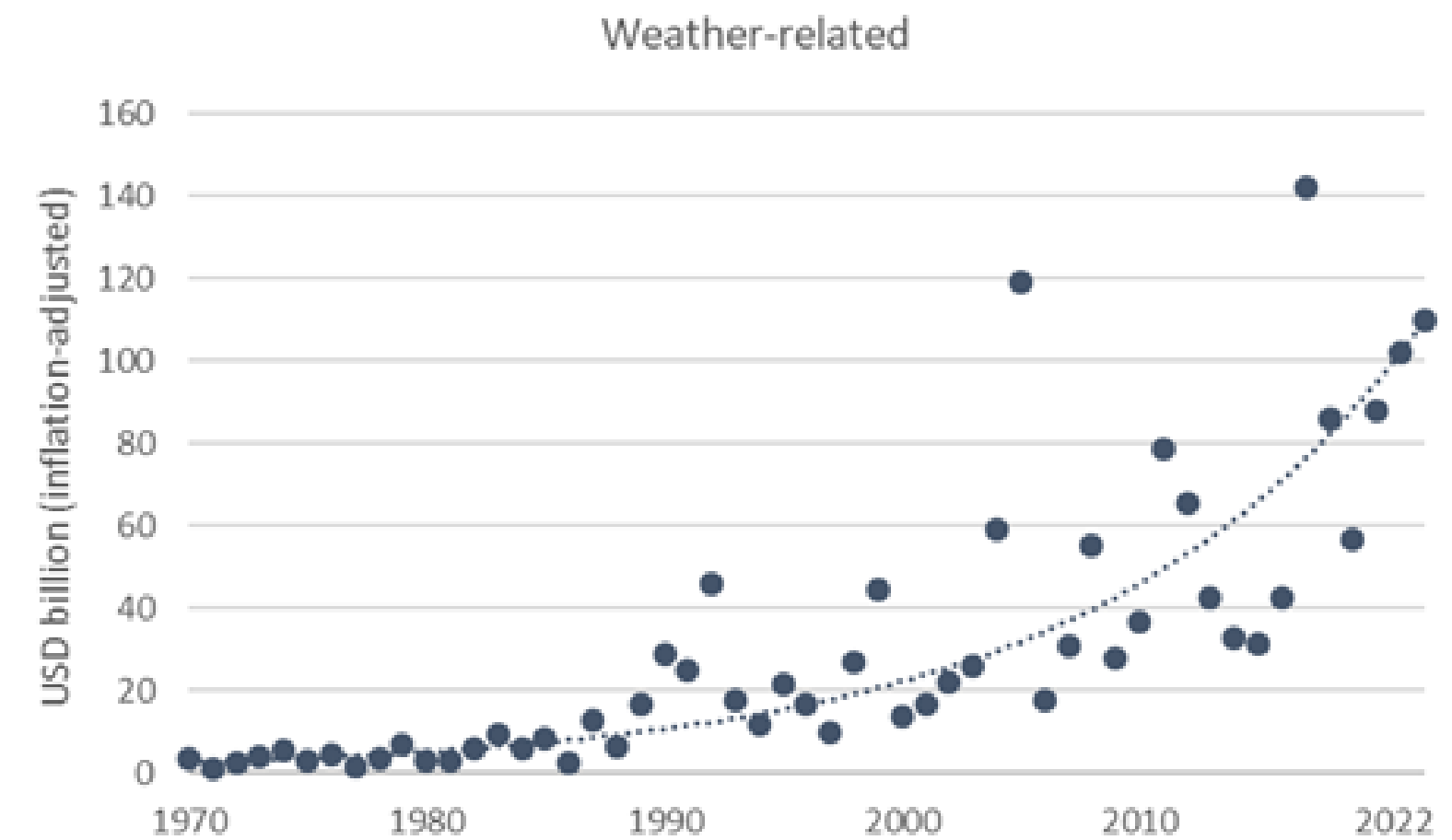
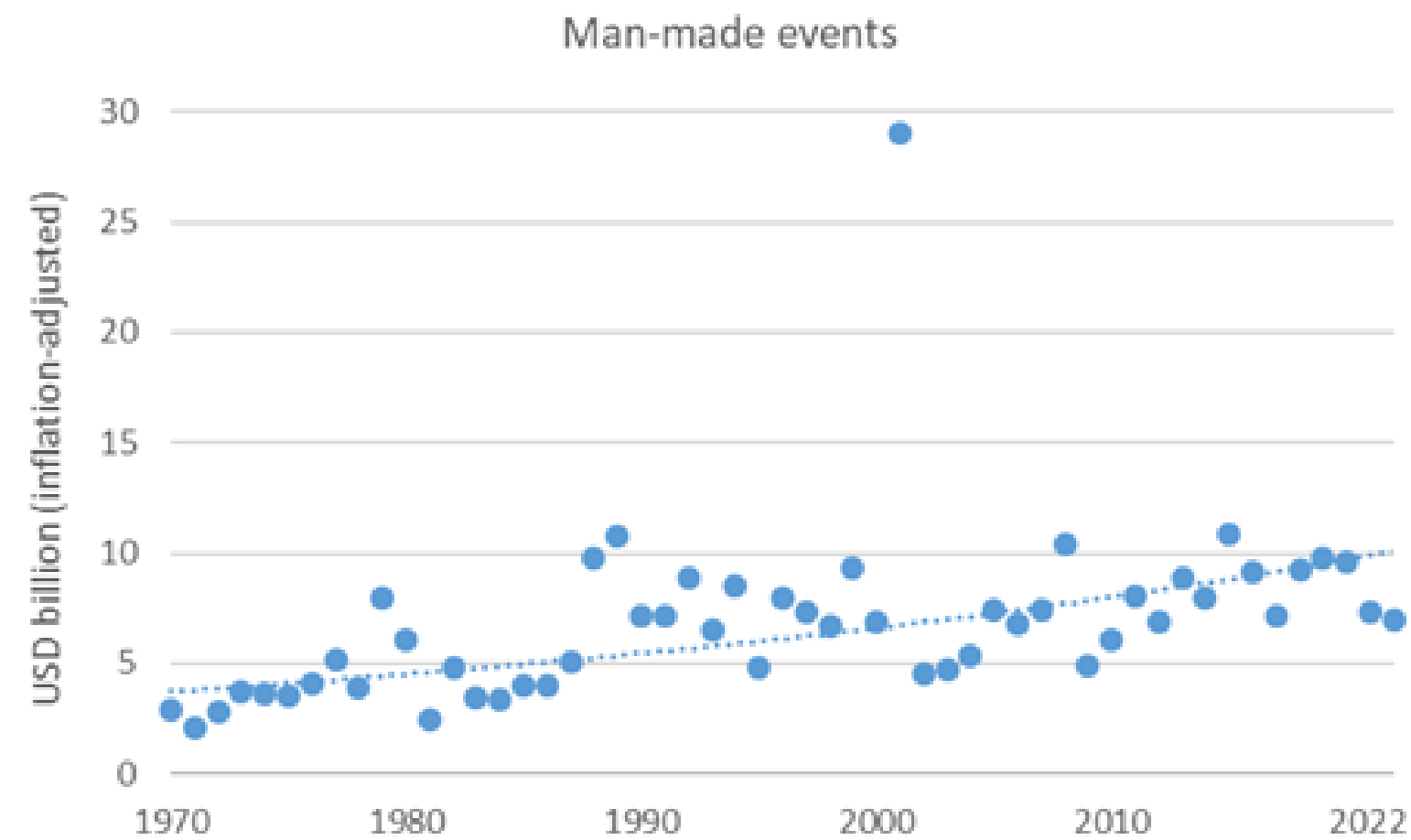
Insured and uninsured losses (US\$ billions)



Source: Bank of England

# The impact is already evident

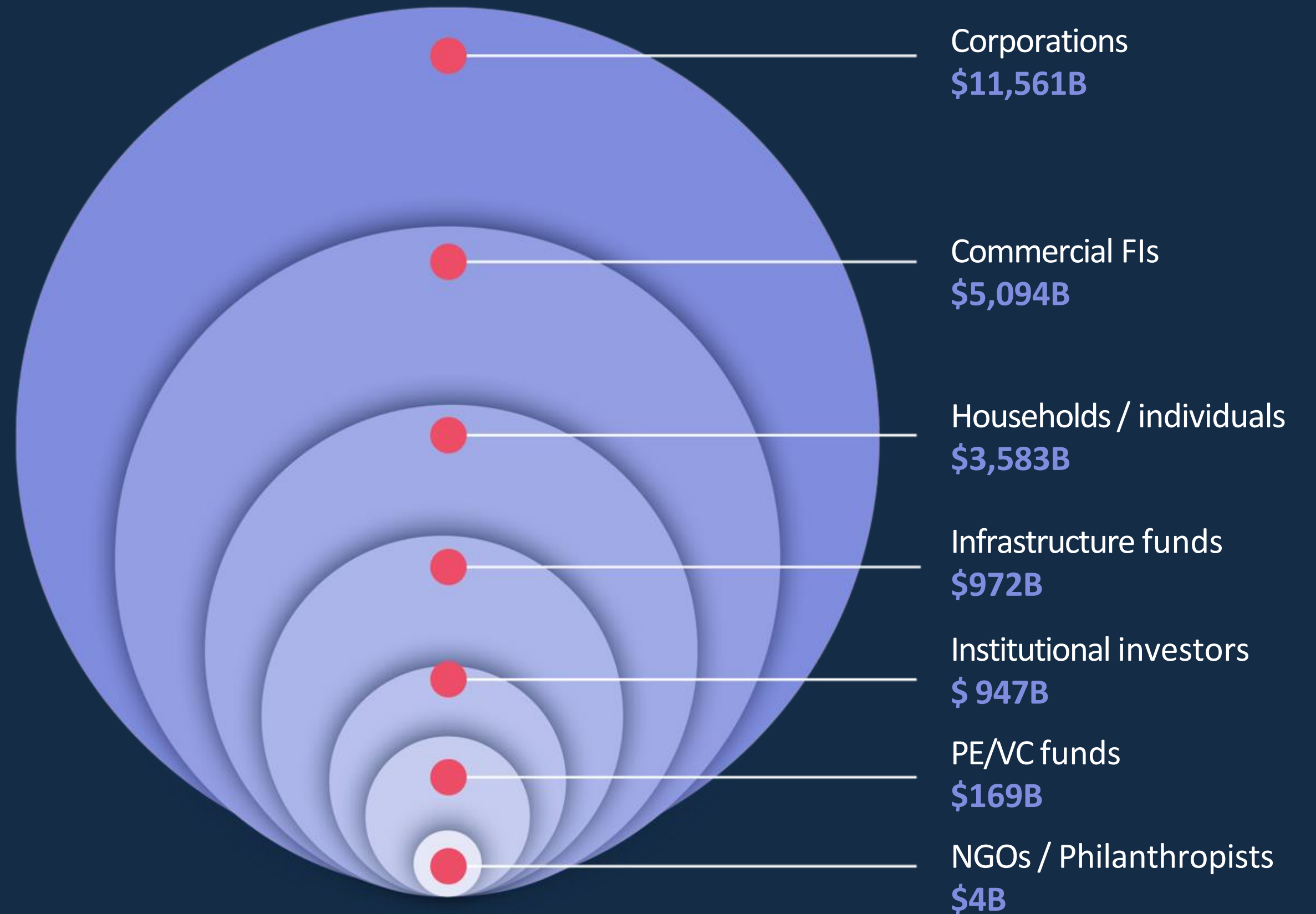
Climate change is affecting us all. We are experiencing an exponential increase in weather related losses compared to non-climatic or man-made events, resulting in higher insured catastrophe losses and major impacts to businesses around the globe



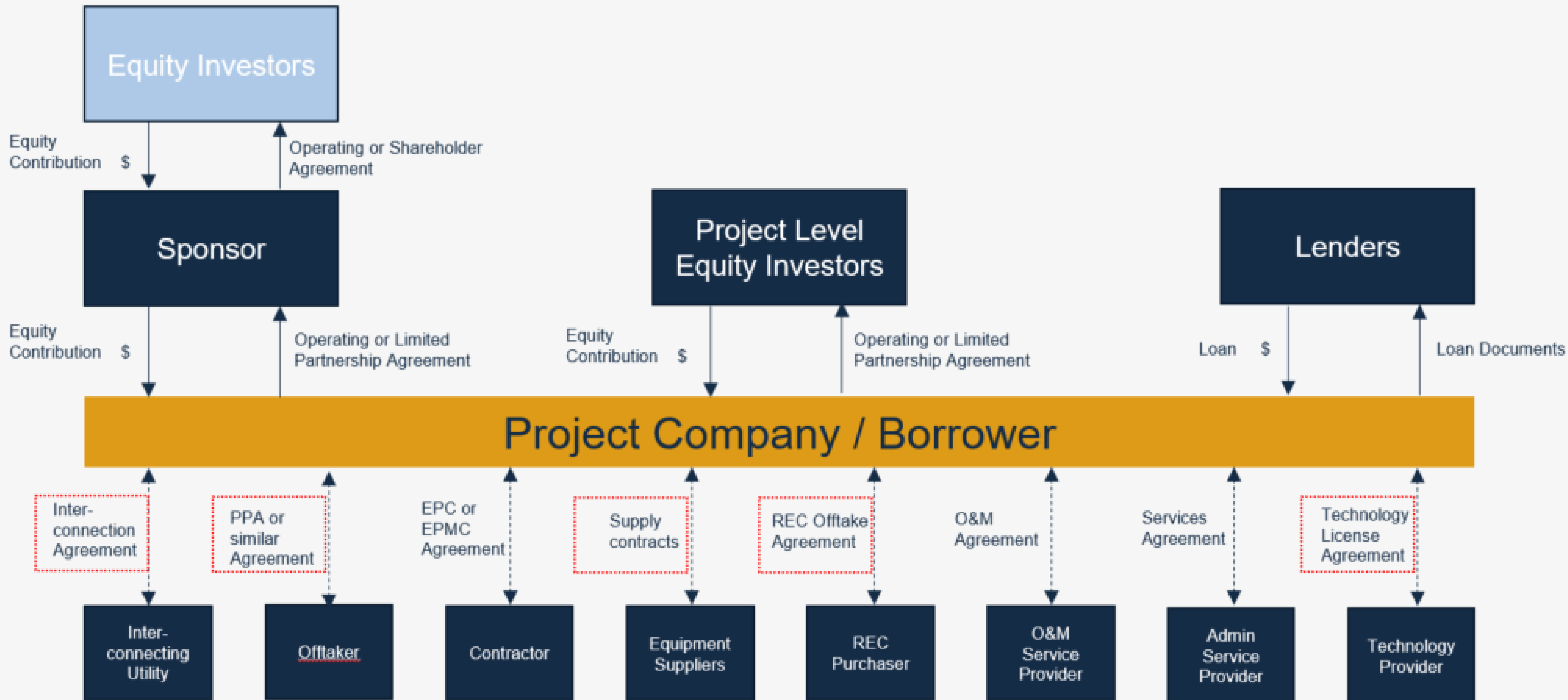
Distribution of insured losses for weather events vs man-made events – 1970 to 2020 (Source: Swiss Re, HX Nova Portal)

# \$125tm

from businesses and individuals







Where insurance products are available to de-risk or replace traditional arrangement