he Stella Maris CCS Project

Large Scale CCS infrastructure

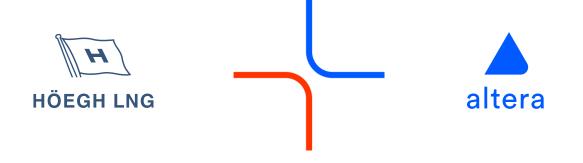
Westminster Energy Forum – December 7th 2021

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The Stella Maris CCS Project

Höegh LNG and Altera at a glance

Altera

24

Shuttle Tankers

9 & 3
FPSO FSO

10

Towing Vessels

Höegh

10 & **2** ENGC



- Industry leader and pioneer in harsh weather FPSOs
- Industry leader and market segment developer of Dynamically Positioned Shuttle Tankers
- 30+ years of experience





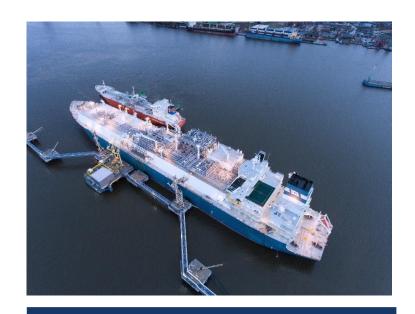


- Industry leader in the FSRU market
- 45+ years of gas handling experience
- Developend floating LNG import terminals worldwide
- Part owner & ship management of small LNG carrier fleet

Our collective competence and experience in these three industry segments makes us unique and puts us in a stellar position to lead our industry to a sustainable CCS future.



Offshore CO2 transport, injection and storage - FPSO, shuttle and FSRU business "in reverse"



Collection, Processing and Export



Transport and DP offloading



Offshore Injection and storage

O&G competence used to realize CCS





Stella Maris -Think Big

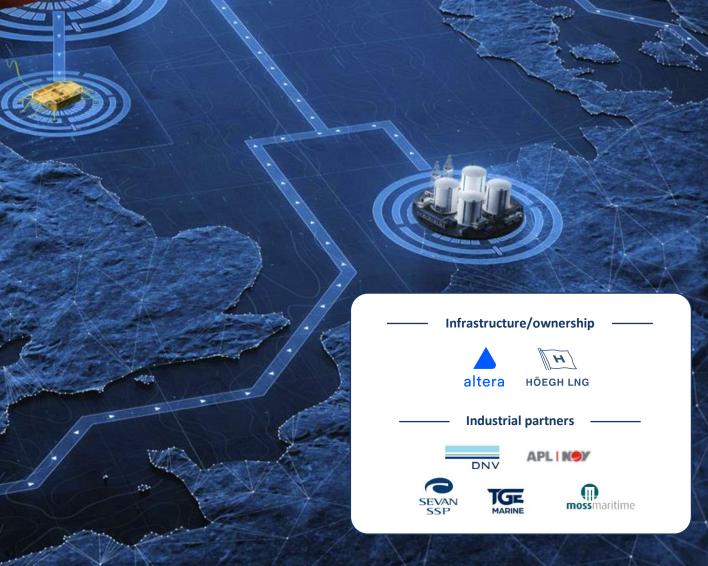
To get CCS costs down, large scale flexible solutions are required!

10 Mt CO₂ / year Infrastructure will include:

 Carbon Collection Storage Offloading units (2-3) to be located at key location(s) as export hubs

Capable of receiving various grades of CO2 from multiple emitters

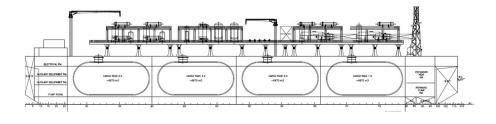
- A fleet of large CO₂ shuttle carriers (3-4)
 - 50 000m3 low pressure tanks
- Offloading and continuous injection of CO₂ offshore
- Zero emission capable
- Scalable Worldwide design one build many
- Solution deployed for large scale emitters, clusters and/or nation states in 2025
- One stop-shop from collection to storage
- Cooperate close with industry and policy makers nationally and internationally



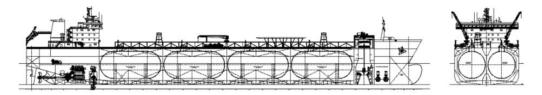
And for the Engineers in the audience

This is how the assets looks on the drawing board.

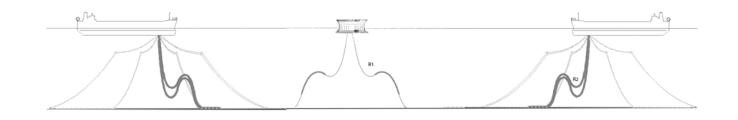
HUB

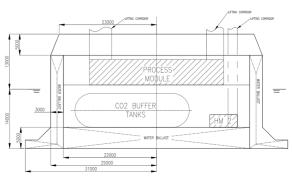


Transport



Injection









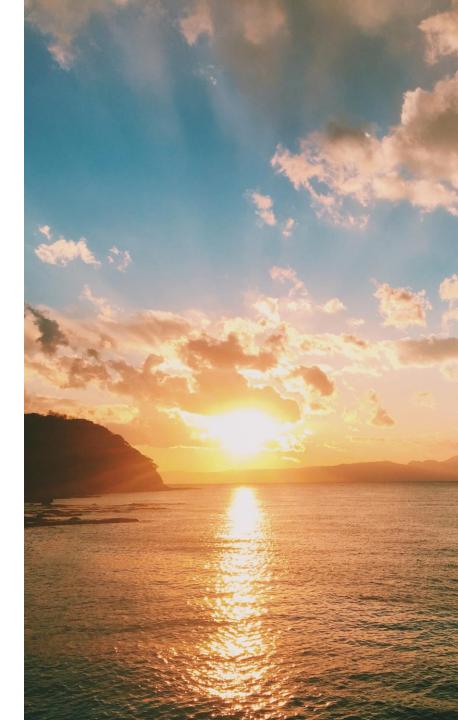
Opportunities for large scale CCS in UK

Utilizing Maritime solutions can:

- Increase resilience of UK Pipeline based projects.
- UKCS has a competitive advantage for receipt of international CO2 volumes.
- Cost effective enabler for emitters outside the scope of current cluster developments.
- Rapidly accelerate CCS capability







What is needed?

Development of business models that accommodate maritime (NPT) solutions.

Clarity around the Regulatory Framework for licensing of storage sites.

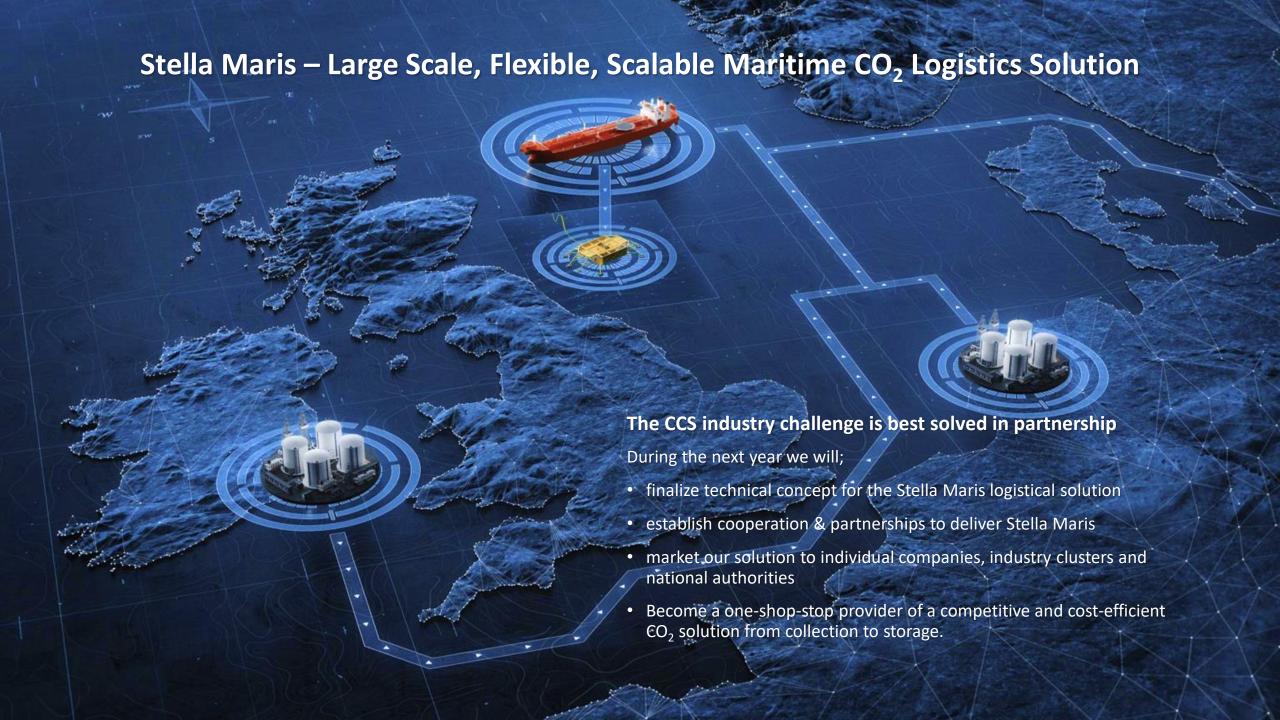
Early commitment to international agreements facilitating cross border transportation and storage.

Access rights to cluster infrastructure.











Detailed Overview of Stella Maris



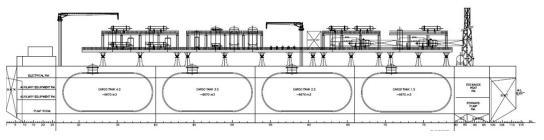


Barriers for realizing large scale CCS

Barriers	Proposed Solution
High cost of capturing and conditioning for emitters	Centralizing conditioning of CO2 in a Carbon Collection Storage and Offloading (CCSO) hub — More flexibility on-site capture design
High logistics costs	Hub and spoke approach – collecting smaller volumes, and gathering and conditioning for large scale transfer to offshore reservoir
High cost of land use (regional variance), and size restriction of large vessels in various ports	CCSO Hub can be floating
Availability, cost and capacity of pipeline infrastructure	Maritime transport
CO2 Transport condition in large quantities	Low pressure CO2 tanks
Maintaining continuous reservoir injection	Offshore intermediate buffer storage by optimising use of the CO2 carriers.

Carbon Capture, Storage and Offloading Unit (CCSO)





Designed to receive and process:

- High- & low-pressure gas from pipelines
 - Medium & low-pressure liquid from trucks, rail, ships, barge
- Various qualities with different levels of impurity

Principal Dimensions (80k cbm design):

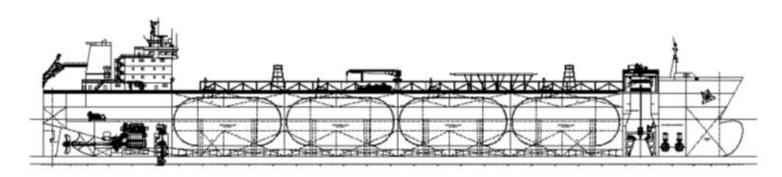
Length o.a.220mBreath (M)58mDepth (M)24,5mDesign Draft13m

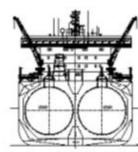




Transport and DP offloading

CO2 Shuttle Carriers





Principal dimensions:

Length o.a: 238m
Breadth (M): 38m
Depth (M): 22m
Design draft: 13m
Cargo cap: 50k cbm

- New, state of the art CO2 shuttle carrier design
- 50,000 cbm low pressure tanks
- CO2 stored and transported as liquid at 6,5 barg & -47°C
- Zero emission capable
- Electric Power distribution
- Battery hybrid installation
- LNG/Bio gas as fuel (base case)

Optional:

- Size to meet needs
- Direct injection capability

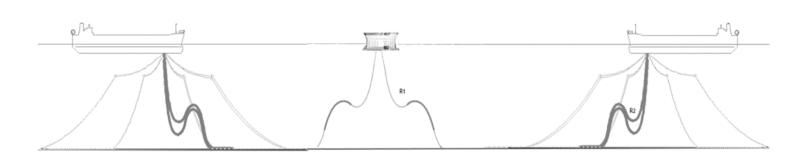
Key Innovations

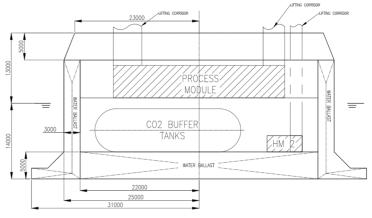
- Low pressure CO2 tanks
- Dynamically positioned CO2 carrier
- Equipment for offshore loading of CO2
- Power Source for injection unit



Offshore Injection and storage

Floating Injection Unit (FIU)





- Allows continuous injection
- Heating and injection modules below deck
- Power from Shuttle carrier (+ battery back-up)
- Unmanned and operations from shore, communication via shuttle carrier
- CO2 heated and injected into reservoir in dense phase (>5°C & 65 -160 barg)

Principal dimensions:

•	
Hull Diameter	50m
Bilge Box diameter:	62m
Main Deck diameter	50m
Hull Depth:	22m
Design draft:	13m
Draft loaded	14m

Alternatives:

- Injection facilities on an existing offshore installation or on new fixed offshore structure
- Direct injection from shuttle carrier

Key Innovations

- Power from CO2 Shuttle Carrier
- Normally Unmanned
- Equipment for offshore loading
- of CO2
- Zero emission capable





Several models possible with different services and collection/transfer points

Flexible model with different collection/transfer points(- - -)



Carbon capture offered by Stella Maris jointly with CC technology/EPC company

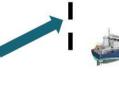


CCSOs



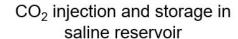


Carbon capture solution arranged by emitter



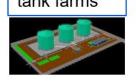
Fleet of CO₂ shuttling vessels: between export hubs - injection site







Carbon capture solution arranged by emitter



Independent





