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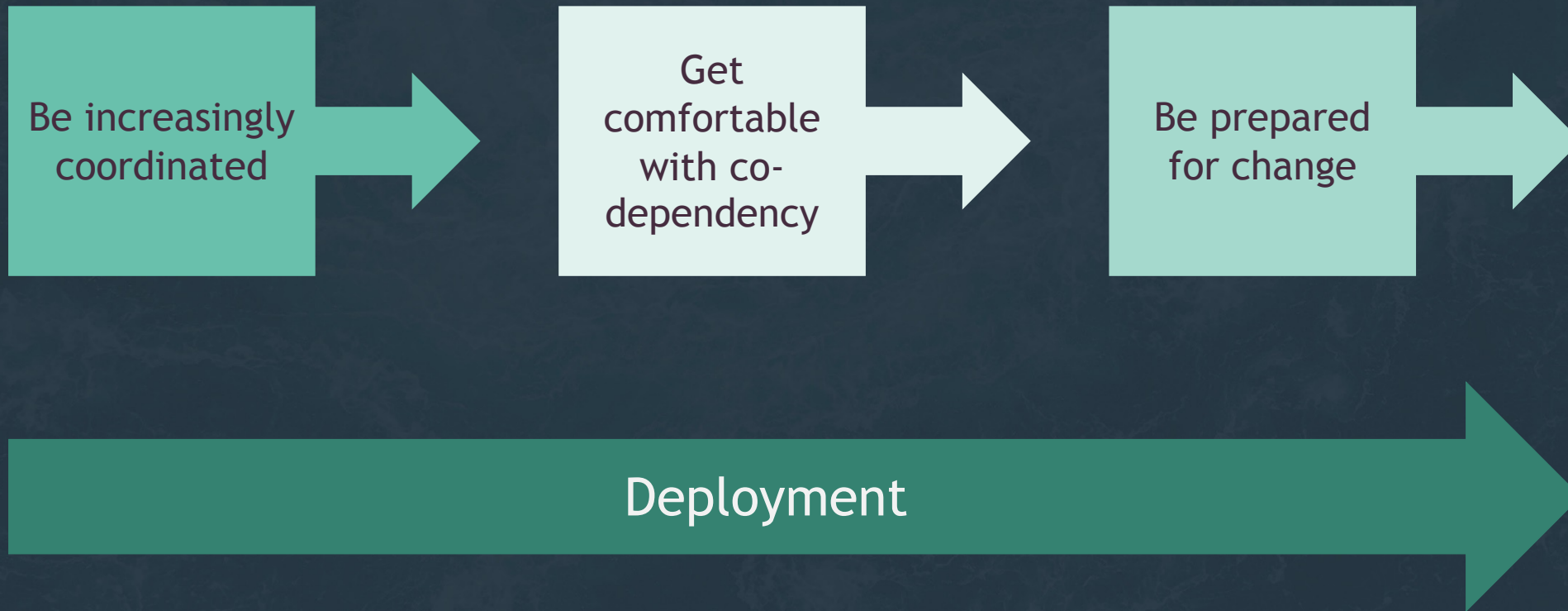
UK NET ZERO DELIVERABILITY: A legal and regulatory perspective

Kathryn Emmett

13 October 2021



To deliver Net Zero



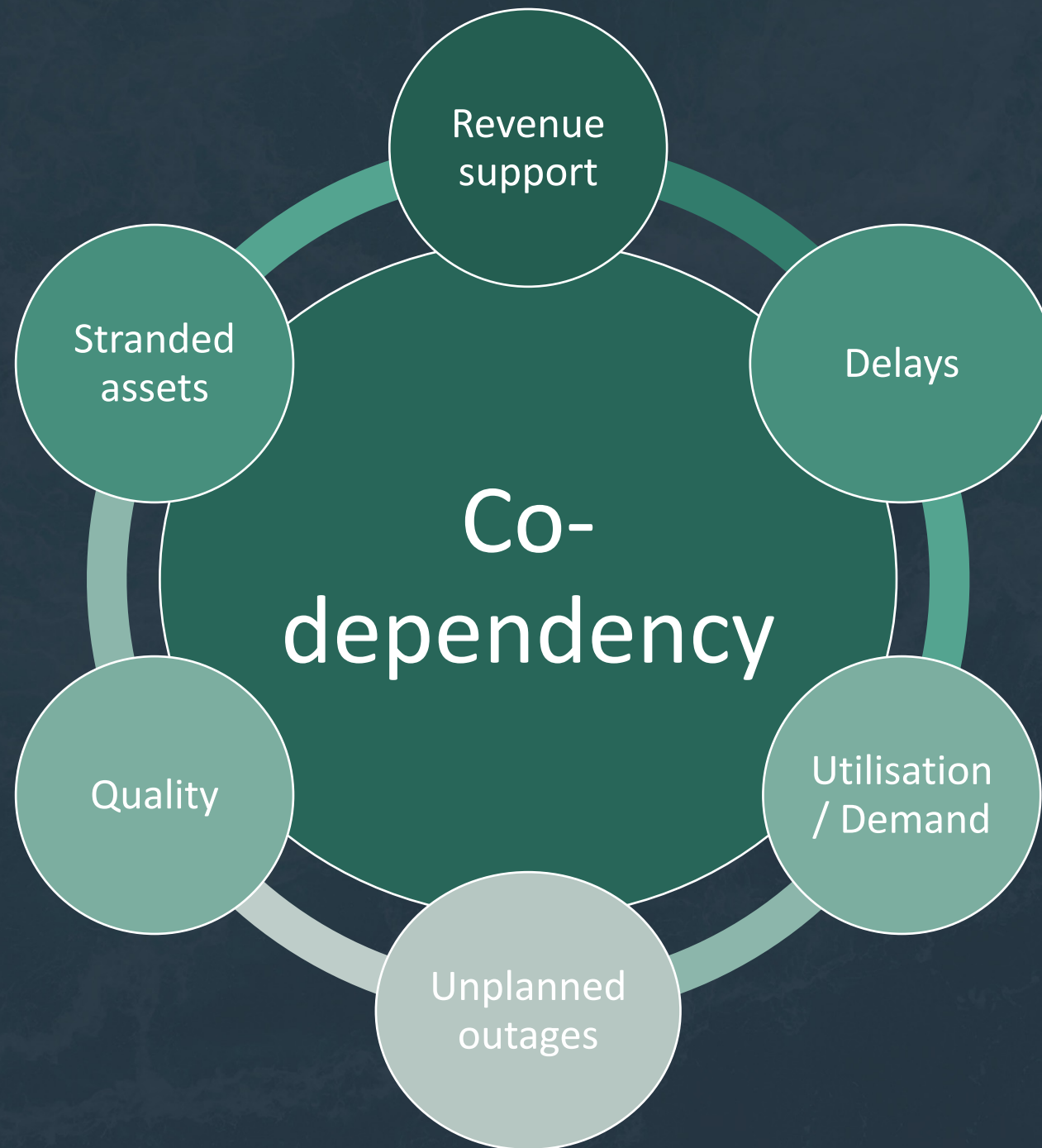
Co-ordination

Commercial

Hybrid

Regulated





Change in the UK electricity sector

2022

2023

2024

2025

National Policy Statements

Capacity Market reforms

CfD AR4

CM10 year review

CfD AR5

Offshore transmission network review

Competition in onshore electricity networks

CCUS Business Models

Hydrogen Business Model & Standard

Bioenergy strategy / BECCS

UK ETS reform

Future ESO

Implementation of Energy Market Retail Strategy

Extension of the retail price cap beyond 2023?

Implementation of the Smart Systems and Flexibility Plan 2021

Access and Forward-looking Charging Significant Code Review

Legislation for new nuclear. Policy to promote AMRs and SMRs?

Market design?



Be prepared for change

- Grandfathering
- Policy design robust to future market changes
- Certainty vs flexibility in contractual arrangements



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