

#### **Investor expectations for COP26**

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Actions over the next decade are crucial to achieving our climate objectives. We must use COP26 to put the global economy back on track for net zero

- <u>Governments</u> need to develop ambitious net zero sector roadmaps
- <u>Financial institutions</u> need to take full account of climate-related risks and opportunities
- <u>Corporates</u> need to accelerate innovation in zero carbon technologies



# **Governments – developing frameworks for financing green**

- More ambitious 2030 targets in line with net-zero goals
- Sectoral roadmaps identifying capital needs over next decade
- Dialogues with industry and investors on policy detail
- International 'coalitions of the willing' to build scale
  - Energy: coal (PPCA, G20) and clean energy (Energy Transitions Council)
  - Nature: deforestation-free supply chains (FACT Dialogue)
  - Methane: oil & gas, agriculture, waste (Global Methane Pledge)



### **Finance - greening the financial system**

- Disclose climate risks and opportunities under TCFD
- Minimise greenwashing while avoiding red-tape
- Develop suite of metrics to measure flows of capital into net zero
- Support developing countries to tackle local barriers to investment



# **Corporates – creating new markets and industries**



- Encourage innovation through public/private collaboration
  - Stimulate demand for new technologies
  - Reduce costs of production
  - Build public acceptability
- Critical technologies to be developed in 2020s
  - Green hydrogen
  - Carbon capture (CCUS, BECCS and DACCS)
  - Clean fuels for aviation & shipping
  - New industrial processes steel, cement etc.



COP26 must renew confidence that national economies can deliver progress towards net zero, with an agreed set of priorities for public and private collaboration.



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